

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 20/04/2007 05:00

Well Name Halibut A5A		
Rig Name Rig 453	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling	Plan Rig Flip	
Target Measured Depth (mKB)	Target Depth (TVD) (mKB)	
AFE or Job Number L0501H218	Total Original AFE Amount 2,253,405	Total AFE Supplement Amount
Daily Cost Total 211,246	Cumulative Cost 1,876,996	Currency AUD
Report Start Date/Time 19/04/2007 05:00	Report End Date/Time 20/04/2007 05:00	Report Number 10

Management Summary

Continued rig up operations. Install access ways, landings and walkways. Install spooling & hoses. Fit air actuated valve lines to suction manifolds. Assist electrician w/ running cables & PA system installation. R/U & commence testing BOP's on test stump off critical path. Service MV Far Scandia.

Activity at Report Time

Continuing w/ rig up operations.

Next Activity

Complete rig up operations. Transfer to P&A AFE. Test tbg & PA to 1000 psi. N/dn abandonment flange. Install BPV. N/U BOP & riser. Pull BPV & M/U THRT/landing jts. Shell test BOP stack. Release hanger. R/U for tbg cut. RIH, cut tbg & POOH. R/dn Sch W/L.

Daily Operations: 24 HRS to 20/04/2007 05:00

Well Name Fortescue A28b		
Rig Name Rig 175	Company International Sea Drilling LTD (ISDL)	
Primary Job Type Drilling and Completion	Plan	
Target Measured Depth (mKB) 4,017.77	Target Depth (TVD) (mKB) 2,457.62	
AFE or Job Number L0501H003	Total Original AFE Amount 8,078,314	Total AFE Supplement Amount
Daily Cost Total 291,842	Cumulative Cost 2,261,995	Currency AUD
Report Start Date/Time 19/04/2007 05:00	Report End Date/Time 20/04/2007 05:00	Report Number 8

Management Summary

Picked up Schlumberger/Anadrill rotary steerable tool, MWD, and BHA. Trip in hole from BHA to 307m. Test Anadrill tools. Trip in hole to 1500m. Rig service. Trip in hole to 1581m. Rotary drill with Anadrill RSS assembly from 1581m to 1860m.

Activity at Report Time

Drilling 8 1/2" hole @ 1860mMD

Next Activity

Continue drilling 8 1/2" hole

Daily Operations: 24 HRS to 20/04/2007 06:00

Well Name Snapper A7		
Rig Name Rig 22	Company Imperial Snubbing Services	
Primary Job Type Plug and Abandonment Only	Plan Plug and Abandon the A-7	
Target Measured Depth (mKB) 2,303.00	Target Depth (TVD) (mKB)	
AFE or Job Number 40000484	Total Original AFE Amount 1,915,000	Total AFE Supplement Amount
Daily Cost Total 103,428	Cumulative Cost 1,175,221	Currency AUD
Report Start Date/Time 19/04/2007 06:00	Report End Date/Time 20/04/2007 06:00	Report Number 15

Management Summary

Cut casing at 810m and POOH, unable to pull casing with spear. RIH and cut casing at 705.8m, unable to get returns. Make up casing spear and attempt to pull 7-5/8" casing, unable to release casing.

Activity at Report Time

Work to free casing with spear

Next Activity

Pull casing or re cut casing higher up.

EAPL WellWork & Drilling Daily Operations Report

Daily Operations: 24 HRS to 20/04/2007 06:00

Well Name

Cobia F1A

Rig Name

Wireline

Company

Halliburton / Schlumberger

Primary Job Type

Workover PI

Plan

Gyro survey

Target Measured Depth (mKB)

Target Depth (TVD) (mKB)

AFE or Job Number

L0501H550

Total Original AFE Amount

40,000

Total AFE Supplement Amount

Daily Cost Total

11,000

Cumulative Cost

21,999

Currency

AUD

Report Start Date/Time

19/04/2007 06:00

Report End Date/Time

20/04/2007 06:00

Report Number

2

Management Summary

Stand by wait on equipment to arrive from TNA

Activity at Report Time

SDFN

Next Activity

Wait on equipment to arrive from TNA